

Estate & Elder Law



*...Planning for a Lifetime of
Protection, Guidance and
Love*

VANESSA M. TERZIAN

Primuth, Driskell & Terzian

790 E. Colorado Blvd, Suite 300

Pasadena, CA 91101

(626) 921-2712 / vanessa@pdtlaw.com



PRIMUTH
DRISKELL &
TERZIAN LLP

PLANNING FOR DEATH

Typical Experience

- Transaction
- Avoids probate
- Avoids estate taxes
- Leaves assets to heirs unprotected
- No ongoing legal guidance

WILL IT WORK WHEN YOU NEED IT?

PLANNING FOR LIFE!

Whole New Experience

- ✓ Relationship
- ✓ Saves your family thousands of \$\$\$
- ✓ You know you've made the right decisions
- ✓ Protect family \$\$ from outsiders
- ✓ A lifetime of guidance and protection!

Your Plan Will Work When Your Family Needs It!

Financial Planning for Incapacity

Durable Power of Attorney

- ✓ Creates a legally recognized document giving a trusted individual the power to act on your behalf
- ✓ You control the powers given to your agent to handle your finances (business affairs, real estate, taxes, contracts)
- ✓ Your agent can sign checks, pay bills and transact business

**Will your Health Care Directive
work when you need it??**

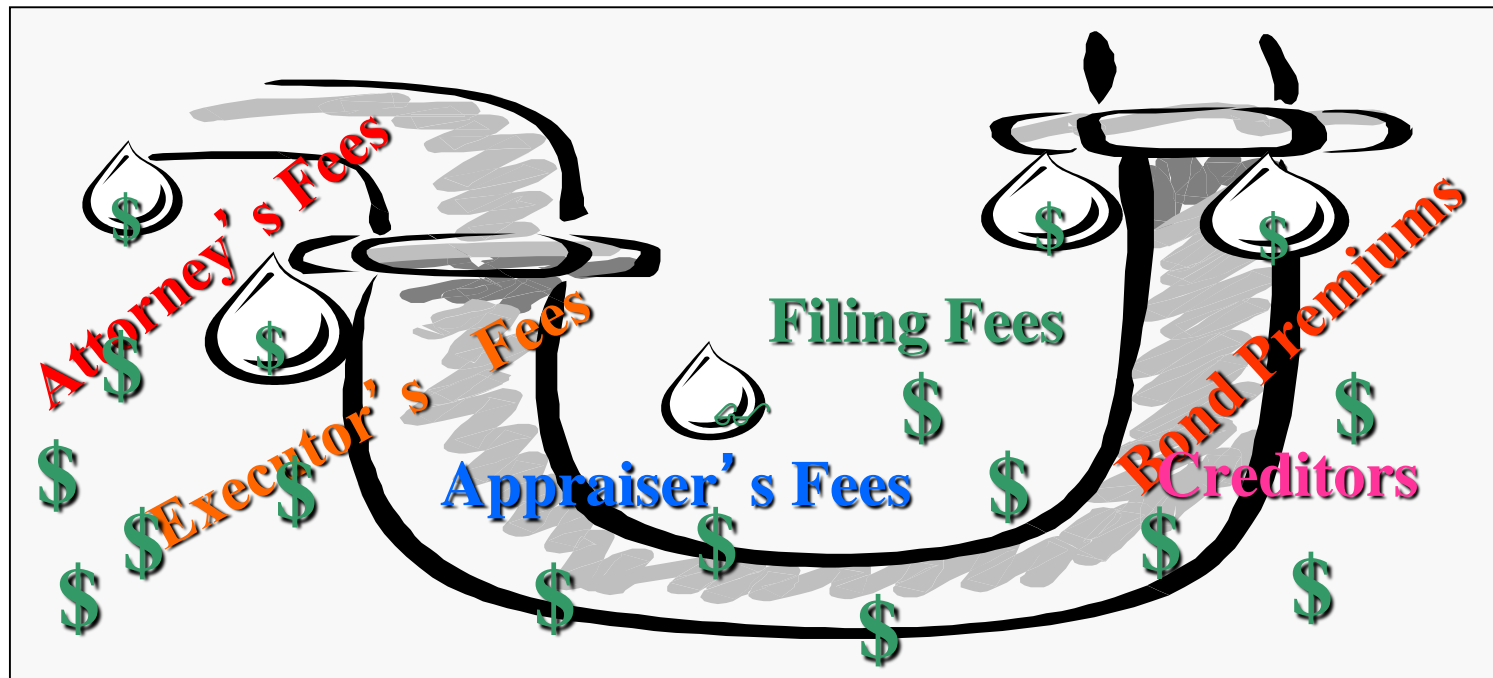
TURN YOUR WISHES INTO DIRECTIVES!



Are your **ASSETS**
adequately protected?



Your Default Estate Plan - Probate



“A lawsuit you file against yourself, with your own money, for the benefit of your creditors.”

Beneficiaries Receive Assets Outright and Unprotected!



Anything Outside of Your Trust = Probate

Family home (gross FMV)	\$750,000
Rental Property	\$250,000
Furniture, Household Goods	\$50,000
Automobiles	\$25,000
Bank & Brokerage Accounts	\$150,000
Business Interests	\$50,000
Retirement or Life Insurance	
Payable to Minor	<u>\$1,000,000</u>
TOTAL	\$2,275,000

5% of the Gross Estate for Costs and Fees

Estimated Probate Costs and Fees \$110,000





Common Planning Techniques that DO NOT Work



- ❖ Owning property jointly
- ❖ Designating a beneficiary
- ❖ Signing a will
- ❖ Relying on a Trust Schedule

The Only Foolproof Way to Avoid Probate: A FULLY FUNDED Living Trust with Disability Provisions

**Re-title
investment
accounts**

**Sign new
signature
cards at bank**

**Execute deeds
to Real Property**

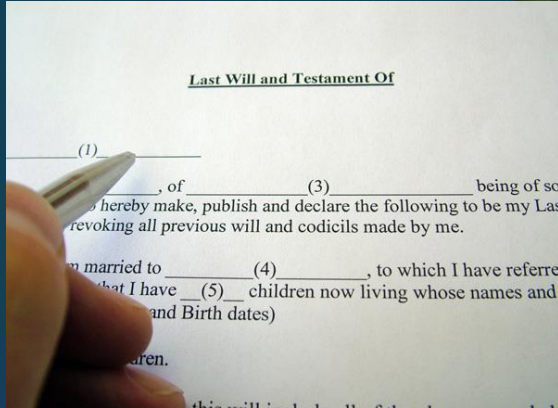
**Transfer
Stock/
Bond
certificates**

**Assign
personal
property**

**Change life insurance and
retirement account
beneficiary designations**



The GOOD News!



Who Else Wants to Protect Their Inheritance Completely?

- Like the idea of making sure your children don't lose their inheritance to a new spouse or a lawsuit?
- #1 best form of asset protection that WILL work. It is easy and does not cost a lot!

Will Your Spouse Know What to Do When You Are Gone?

What happens when the surviving spouse doesn't know what to do?

- ✓ **Assets are Inadvertently Squandered**
- ✓ **Use It or Lose It Gifts from the Government are Lost**
- ✓ **Survivor Feels Uncertain and Scared**

DON'T PUT THE PEOPLE YOU LOVE IN THIS POSITION!

Solution!!!

- ✓ **Plan for your life!**
- ✓ **Have peace of mind knowing you've taken the right steps to protect your family's FINANCIAL and LEGAL well-being during your life.**
- ✓ **Know with certainty your family will be expertly guided with love after your death.**
- ✓ **Ensure your plan works when you need it with a lifetime of guidance from your personal family lawyer.**

VANESSA M. TERZIAN

Attorney & Counselor at Law

T: (626) 689-4026

www.primuthlaw.com

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790 E. Colorado Blvd., Suite 300

Pasadena, California 91101

